REGIONAL MARKET BRIEF

Trade Conditions Across Key Corridors

Daily intelligence brief · 15 June 2026 · Regions: China · Russia · ASEAN/Singapore · EAEU · GCC · US · EU

KEY INDICATORS · SNAPSHOT

Indicator	Latest	Prev.	Trend	As of
China exports, YoY	**+19.4%**	+14.1%	up	May 2026
China Q1 exports	**$977.6bn**	+14% YoY	up	Q1 2026
Drewry WCI, 40ft	**$3,549**	+3% w/w	up	11 Jun 2026
Shanghai→Los Angeles	**$4,683**	+3% w/w	up	11 Jun 2026
Shanghai→New York	**$5,870**	+7% w/w	up	11 Jun 2026
SCFI, monthly avg	**2,221 pts**	1,954–2,572	volatile	May 2026
EU sanctions packages	**20 in force**	21 proposed	tightening	9 Jun 2026

Sources: China customs; Drewry WCI (11 Jun 2026); Shanghai Shipping Exchange / SCFI; CNBC/Reuters. Indicative; verify before transacting.

01 Sanctions & Export Controls · Санкции

- **EU 21st package proposed (9 Jun 2026):** draft targets additional Russian banks, ~80 new entity/individual designations, energy-revenue limits and defense-industry items. Not yet adopted — monitor for entry into force.
- **EU 20th package in force (24 Apr 2026):** bans LNG-terminal services to Russian entities; prohibits transactions involving the digital ruble and Russia-based crypto-asset service providers; extends the transaction ban to non-financial entities facilitating payments via netting/set-off arrangements.
- **US (OFAC):** GL 134C authorises sale/delivery of Russian-origin crude loaded on vessels as of 17 Apr 2026; secondary-sanctions exposure continues for third countries (incl. China, UAE, Türkiye, India).
- **UK (26 May 2026):** new package targeting crypto exchanges and illicit-finance networks used for circumvention.
- **EU pipeline-gas / LNG dates:** LNG import ban applies from 25 Apr 2026; pipeline-gas ban from 17 Jun 2026 for contracts concluded after 17 Jun 2025.

Sources: European Commission / Consilium; OFAC (ofac.treasury.gov); Skadden client alert (20th package); Fieldfisher sanctions blog; Al Jazeera (8 Jun 2026). Verify designations against primary OFAC/EU lists before any transaction.

02 Markets & Trade Flows · Рынки

- **China exports May 2026: +19.4% YoY** (USD terms), up from +14.1% in April, beating the ~15% consensus; AI-related shipments cushioned the Iran-war drag, US-bound shipments at a 5-year-high growth.
- **Q1 2026 exports: +14% YoY to ~$977.6bn** (China customs). Exports to Southeast Asia +20%, Africa +32%, EU +21%; exports to the US −16% as flows redirect to ASEAN/Africa/LatAm.
- **Implication for ASEAN corridor:** rerouting of China→US trade through Southeast Asia sustains demand on intra-Asia lanes — favourable backdrop for Eurasia–ASEAN matchmaking and contract-manufacturing relocation.

Sources: China General Administration of Customs (customs.gov.cn); CNBC / Reuters (9 Jun 2026); US-China Economic & Security Review Commission bulletin (5 May 2026); TradingEconomics.

03 Production Cooperation · Производственная кооперация

- Shift in China's export mix toward higher-value goods (semiconductors, EVs, green tech) raises the bar for contract-manufacturing partners — verification of capacity and quality becomes the differentiator.
- Record semiconductor **imports** by China (~$135bn in a quarter on AI-compute demand) signal deep component dependence — an opening for localisation and supply-chain diversification across the EAEU–ASEAN axis.
- Secondary-sanctions risk on dual-use items means manufacturer onboarding should pair capability checks with end-use/end-user screening (handled in the KYC layer).

Sources: USCC China bulletin (5 May 2026); China customs Q1 commentary. Production-cooperation read-through is analytical, derived from trade-composition data.

04 Finance & Payments · Финансы

- **Digital-ruble & crypto rails restricted:** EU 20th package prohibits transactions involving the digital ruble and Russia-based crypto-asset service providers — narrows settlement options for Russia-linked counterparties.
- **Netting/set-off under scrutiny:** the transaction ban now reaches non-financial entities facilitating international payments through netting — affects multilateral settlement structures; structure trade finance accordingly.
- **70+ Russian banks** remain under EU capital-market restrictions incl. the Central Bank of Russia — route payments through compliant, screened correspondents only.

Sources: Consilium (EU finance-sector measures); Skadden (20th package, digital ruble & netting). Confirm bank status against current EU/OFAC lists at transaction time.

05 Insurance · Страхование

- Oil-price-cap mechanism amended under the EU 20th package — affects availability of EU/UK P&I cover for cargoes above the cap; verify cover eligibility before fixing.
- Sanctions on additional vessels/'shadow fleet' tighten the pool of insurable tonnage — confirm vessel is not listed and that the insurer accepts the trade lane.
- Trade-credit and non-payment cover advisable on Russia-linked deals given expanding designation lists and circumvention enforcement.

Sources: Skadden (oil price-cap amendment); Fieldfisher; S&P Global sanctions timeline (vessel listings). Marine/credit cover terms are insurer-specific — obtain written confirmation.

06 Logistics & Freight · Логистика

- **Drewry WCI (11 Jun 2026): +3% w/w to $3,549/40ft.** Transpacific firmer: Shanghai→New York +7% to $5,870; Shanghai→Los Angeles +3% to $4,683.
- **Peak season started earlier than usual** — front-loading ahead of expected July US tariff changes plus World-Cup-linked demand; Maersk PSS $1,000/20ft & $2,000/40ft from 17 Jun.
- **SCFI May 2026 avg ~2,221 pts** (range 1,954–2,572) — elevated but volatile. Book early on Transpacific; expect surcharge pressure into July.

Sources: Drewry World Container Index (11 Jun 2026); Shanghai Shipping Exchange / SCFI via Cbonds; Lloyd's List; Reuters.

→ Bottom Line for Trade Decisions · Вывод

Demand backdrop is constructive but front-loaded. China's double-digit export growth and the China→ASEAN rerouting favour Eurasia–ASEAN deal flow now, while a July US-tariff inflection and an early freight peak argue for **locking Transpacific space and rates early**. **Compliance is the binding constraint:** the EU's 20th package (digital ruble, crypto, netting) and a proposed 21st package keep narrowing settlement and insurance options for Russia-linked trades. **Recommended posture:** (1) screen every counterparty, bank and vessel against current OFAC/EU lists at transaction time; (2) structure payments through compliant correspondents, avoiding netting arrangements now in scope; (3) confirm P&I/credit cover eligibility in writing before fixing; (4) prioritise contract-manufacturing partners with verified capacity in ASEAN/EAEU to capture redirected flows.

§ Primary Sources · Источники

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КРАТКОЕ РЕЗЮМЕ (RU)

Обзор торговых условий по ключевым коридорам

Ежедневный аналитический бриф · 15 June 2026

Санкции. ЕС вынес на рассмотрение 21-й пакет (9 июня): новые банки, ~80 лиц/организаций, ограничения энергодоходов — пока не принят. Действует 20-й пакет (с 24 апреля): запрет на цифровой рубль и российские крипто-сервисы, расширение запрета на платежи через неттинг. США (OFAC): лицензия GL 134C по нефти; вторичные санкции для третьих стран сохраняются.

Рынки. Экспорт Китая в мае: +19,4% г/г (выше прогноза ~15%). I кв. 2026: +14% до ~$977,6 млрд; в Юго-Восточную Азию +20%, ЕС +21%, в США −16%. Переориентация потоков Китай→АСЕАН поддерживает спрос на внутриазиатских маршрутах.

Производственная кооперация. Сдвиг экспорта Китая в товары с высокой добавленной стоимостью повышает планку к производственным партнёрам. Рекордный импорт чипов Китаем (~$135 млрд за квартал) открывает окно для локализации по оси ЕАЭС–АСЕАН.

Финансы. Цифровой рубль и крипто-рельсы ограничены; неттинг под прицелом; 70+ банков РФ под ограничениями ЕС. Платежи — только через проверенных комплаенс-корреспондентов.

Страхование. Изменён механизм ценового потолка на нефть — влияет на доступность P&I-;покрытия ЕС/Великобритании. Санкции на суда сужают пул страхуемого тоннажа. По сделкам с РФ — покрытие торгового кредита.

Логистика. Drewry WCI (11 июня): +3% до $3 549/40фт; Шанхай→Нью-Йорк +5 870. Пиковый сезон начался раньше; надбавки Maersk с 17 июня. Бронировать транстихоокеанский фрахт заранее.

Вывод для торговых решений. Спрос благоприятен, но смещён к началу периода; коридор Евразия–АСЕАН выигрывает уже сейчас, а июльская развилка по пошлинам США и ранний пик фрахта требуют заранее фиксировать транстихоокеанские ставки. Комплаенс — ключевое ограничение: проверяйте контрагентов, банки и суда по актуальным спискам OFAC/ЕС на момент сделки; стройте платежи через комплаентных корреспондентов, избегая неттинга; письменно подтверждайте страховое покрытие; приоритет — производственные партнёры с проверенными мощностями в АСЕАН/ЕАЭС.

Источники: Еврокомиссия/Consilium; OFAC; Главное таможенное управление КНР; CNBC/Reuters; Drewry; Shanghai Shipping Exchange; Skadden; Fieldfisher. На основе открытых данных на 15.06.2026; не является юридической или комплаенс-консультацией.

摘要（中文）

主要贸易走廊的市场状况 · 15 June 2026

制裁：欧盟提出第21轮制裁草案（6月9日）：针对更多俄罗斯银行、约80个实体/个人，尚未生效。第20轮（4月24日生效）：禁止数字卢布及俄罗斯加密服务，并将支付禁令扩大至通过净额结算的实体。美国OFAC：石油相关GL 134C许可证；对第三国的次级制裁持续。

市场：中国5月出口同比+19.4%，高于约15%的预期。2026年一季度同比+14%至约9776亿美元；对东南亚+20%、欧盟+21%、对美16%。中国→东盟的贸易转向支撑亚洲内部航线需求。

生产合作：中国出口结构转向高附加值产品，提高了对生产伙伴的要求。中国芯片进口创纪录（单季约1350亿美元），为欧亚—东盟本地化提供机会。

金融：数字卢布与加密渠道受限；净额结算受审查；70多家俄罗斯银行受欧盟限制。仅通过合规对手行付款。

保险：欧盟修订石油价格上限机制，影响欧盟/英国P&I;承保。船舶制裁缩小可保运力。对俄交易建议投保贸易信用险。

物流：Drewry WCI（6月11日）：环比+3%至每40英尺3549美元；上海→纽约5870美元。旺季提前；马士基6月17日起加收附加费。建议尽早预订跨太平洋舱位。

结论：需求向好但集中于前期；欧亚—东盟走廊当前受益，而7月美国关税转折与运费旺季提前要求尽早锁定跨太平洋运价。合规是关键约束：在交易时按OFAC/欧盟最新名单核查对手方、银行与船舶；通过合规对手行付款并避免净额结算；书面确认保险承保；优先选择在东盟/欧亚经济联盟具备已核实产能的生产伙伴。

来源：欧盟委员会/Consilium；OFAC；中国海关总署；CNBC/路透；Drewry；上海航运交易所；Skadden；Fieldfisher。基于2026年6月15日公开数据；不构成法律或合规建议。